DXY Consolidates in Negative Territory

September 2nd, 2026

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- **The peso shows an appreciation against the dollar of 0.07% compared to the previous close and a weekly loss of 0.19%.**
- **Towards the overnight, we validated a range between $16.95 and $17.03.**
- **The dollar (DXY Index) gives up 0.13%, following the possible joint intervention of the Japanese Ministry of Finance and the US Treasury.**

PESO shows marginal changes

In the middle of the session, the peso advances, with a current price of $16.98 per dollar in the spot market. An appreciation against the dollar of 0.07% is maintained vs. the previous close. Taking into account the current trend, we expect the USD/MXN parity to remain in the fluctuation range between $16.96 and $16.99 pesos per dollar towards the close of the session, considering support levels at $16.95 and resistance at $17.02. Towards the *overnight*, we foresee a range between $16.95 and $17.03, considering the current trend of the exchange rate, waiting to know consumer confidence in Mexico tomorrow.

USD/MXN *spot* (1-minute candles)

Source: Authors' elaboration with Refinitiv data.

DOLLAR persists to decline

In the middle of the session, the DXY index retreated with a current price of 99.54, presenting a depreciation of 0.13% compared to the previous close. Taking into account the current level, we expect the index to remain in the fluctuation range between 99.48 and 99.60 towards the close, considering support levels at 99.44 and resistance at 99.65. For overnight, we estimate that the dollar will trade between 99.35 and 99.78, affected by the sale of dollar-denominated assets by the US Treasury Department to contain the weakness of the yen, in conjunction with the Ministry of Finance of Japan, pending the report of the US trade balance tomorrow.

DXY *spot* (1-minute candles)

Source: Prepared by the authors with Refinitiv.

EURO loses bullish traction

At midday, the EUR/USD depreciates, with a current price of $1.159 in the spot market. At the moment, it presents a loss of 0.03% compared to the previous close. Taking into account the current level, we estimate that the exchange rate will remain in the fluctuation range between $1.158 and $1.160 towards the close of the session, with support levels at $1.157 and resistance at $1.160. For the overnight, we anticipate that the euro will remain between $1.156 and $1.161 euros per dollar, considering the stability of the parity, pending the release of the bloc's PMIs tomorrow. Regarding EUR/MXN, towards the overnight we expect a range between $19.61 and $19.74 in the spot market.

EUR/USD *spot* (1-minute candles)

Source: Prepared by the authors with Refinitiv.

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